

IARBC Annual Budget

Profit & Loss Budget vs. Actual

March 2020 - February 2021

INCOME

	Mar 2018 - Feb 2019 ACTUAL	Mar 2019 - Feb 2020 ACTUAL	Mar 2019 - Feb 2020 BUDGET	Mar 2020 - Feb 2021 BUDGET	PROPOSED BUDGET DIFFERENCE
Interest Income	10.08	-	-	-	-
4100 · Regular Income					
4110 · Support from Churches	70,360.00	73,351.46	74,000.00	82,250.00	8,250.00
4120 · Friends of the Fellowship	2,755.00	4,229.39	4,000.00	5,000.00	1,000.00
4130 · Referral Income	10,018.02	5,097.78	8,000.00	5,000.00	(3,000.00)
Total 4100 · Regular Income	\$ 83,133.02	\$ 82,678.63	\$ 86,000.00	\$ 92,250.00	\$ 6,250.00
4500 · Variable					
4510 · Undesignated Gifts					
4511 · Churches	3,778.83	29,981.31	9,000.00	9,000.00	-
4512 · Individuals	1,350.00	1,550.00	2,000.00	2,000.00	-
4513 · Regions	350.00	-	-	-	-
4514 · Bank Interest	-	35.46	-	-	-
4515 · Church Rev-Loan Interest Income	-	-	-	-	-
4518 · Honorariums	6,068.43	4,180.00	6,000.00	4,000.00	(2,000.00)
4519 · Refunds; Adjustments	160.00	750.01	-	-	-
4510 · Undesignated Gifts - Other	-	-	-	-	-
Total 4510 · Undesignated Gifts	\$ 11,707.26	\$ 36,496.78	\$ 17,000.00	\$ 15,000.00	\$ (2,000.00)
4520 · Annual Meeting					
4521 · Registrations	5,198.14	4,339.87	5,000.00	4,500.00	(500.00)
4522 · Offering	2,272.50	2,827.32	2,500.00	2,500.00	-
4523 · Conference Income	-	-	-	-	-
Total 4520 · Annual Meeting	\$ 7,470.64	\$ 7,167.19	\$ 7,500.00	\$ 7,000.00	\$ (500.00)
Total 4500 · Variable	\$ 19,177.90	\$ 43,663.97	\$ 24,500.00	\$ 22,000.00	\$ (2,500.00)
4600 · Ministries					
4610 · Retreats					
4611 · Men's REVIVE	2,750.00	2,680.00	3,500.00	3,500.00	-
4612 · Women's RENEW	9,304.26	7,732.97	7,500.00	7,500.00	-
Total 4610 · Retreats	\$ 12,054.26	\$ 10,412.97	\$ 11,000.00	\$ 11,000.00	\$ -
4660 · 412 Youth					
4661 · Back On Track	1,780.00	1,347.02	1,600.00	1,500.00	(100.00)
4665 · GO! Conference Registration	670.00	-	400.00	-	(400.00)
Total 4660 · 412 Youth	\$ 2,450.00	\$ 1,347.02	\$ 2,000.00	\$ 1,500.00	\$ (500.00)
4670 · EQUIP					
4671 · Registration/Competition	25.00	-	-	-	-
4672 · Endowment/Scholarship	150.00	125.00	-	-	-
4674 · Tour	-	-	-	-	-
4670 · EQUIP - Other	-	-	-	-	-
Total 4670 · EQUIP	\$ 175.00	\$ 125.00	\$ -	\$ -	\$ -
Total 4600 · Ministries	\$ 14,679.26	\$ 11,884.99	\$ 13,000.00	\$ 12,500.00	\$ (500.00)
4700 · Designated Income					
4710 · Projects					
4712 · Women's RENEW Offering	-	3,651.88	4,250.00	-	(4,250.00)
4713 · Mens REVIVE Offering	-	4,401.19	4,250.00	-	(4,250.00)
4714 · Staff Christmas Gift	1,316.00	1,894.40	-	-	-
4710 · Projects - Other	756.45	533.03	-	-	-
Total 4710 · Projects	\$ 2,072.45	\$ 10,480.50	\$ 8,500.00	\$ -	\$ (8,500.00)
4740 · Church Planting & Revitalization (CPR)					
4742 · CPR Designated	440.00	440.00	-	-	-
474 · CPR CD Interest	-	113.13	-	-	-
Total 4740 · CPR	\$ 440.00	\$ 553.13	\$ -	\$ -	\$ -
4760 · Iowa Cares	4,113.62	5,635.00	-	-	-
4700 · Designated Income - Other	330.00	-	-	-	-
Total 4700 · Designated Income	\$ 6,956.07	\$ 16,668.63	\$ 8,500.00	\$ -	\$ (8,500.00)
TOTAL INCOME	\$ 123,956.33	\$ 154,896.22	\$ 132,000.00	\$ 126,750.00	\$ (5,250.00)

EXPENSES

	Mar 2018 - Feb 2019 ACTUAL	Mar 2019 - Feb 2020 ACTUAL	Mar 2019 - Feb 2020 BUDGET	Mar 2020 - Feb 2021 BUDGET	PROPOSED BUDGET DIFFERENCE
5100 · Regular Expense					
5130 · Association Rep Salary					
5131 · Social Security	-	4,934.25	4,934.25	5,087.25	153.00
5130 · Association Rep Salary - Other	72,380.43	64,298.95	64,500.00	66,500.00	2,000.00
Total 5130 · Association Rep Salary	\$ 72,380.43	\$ 69,233.20	\$ 69,434.25	\$ 71,587.25	\$ 2,153.00
5140 · Association Rep Benefits					
5141 · Health Insurance	9,452.00	10,693.40	9,000.00	5,000.00	(4,000.00)
5142 · Retirement	-	-	3,000.00	3,000.00	-
Total 5140 · Association Rep Benefits	\$ 9,452.00	\$ 10,693.40	\$ 12,000.00	\$ 8,000.00	\$ (4,000.00)
5150 · Association Rep Reimbursements					
5151 · Out of Pocket Health	652.75	1,500.00	1,500.00	1,500.00	-
5152 · Professional Business Expenses	2,210.31	1,944.29	1,750.00	1,750.00	-
5153 · Lodging/Meals/Mileage	10,237.29	10,296.17	11,000.00	11,000.00	-
5154 · Conference Registrations	364.87	255.39	500.00	500.00	-
5150 · Association Rep Reimbursements - Other	100.00	-	-	-	-
Total 5150 · Association Rep Reimbursements	\$ 13,565.22	\$ 13,995.85	\$ 14,750.00	\$ 14,750.00	\$ -
5160 · Secretary					
5161 · Salary	11,042.66	15,532.13	15,080.00	11,500.00	(3,580.00)
5162 · Bonus	600.00	500.00	600.00	600.00	-
Total 5160 · Secretary	\$ 11,642.66	\$ 16,032.13	\$ 15,680.00	\$ 12,100.00	\$ (3,580.00)
5170 · Temporary Help	850.00	494.73	1,000.00	750.00	(250.00)
5180 · Payroll Taxes and SS	844.76	654.89	1,543.00	1,543.00	-
Total 5100 · Regular Expense	\$ 108,735.07	\$ 111,104.20	\$ 114,407.25	\$ 108,730.25	\$ (5,677.00)
5200 · Building					
5220 · Utilities	(600.00)	-	100.00	100.00	-
Total 5200 · Building	\$ (600.00)	\$ -	\$ 100.00	\$ 100.00	\$ -
5300 · Insurance	2,453.00	3,091.00	2,355.00	3,100.00	745.00
5400 · Office Administrative					
5410 · Postage	1,077.23	1,112.17	1,200.00	1,200.00	-
5420 · Supplies	2,704.88	3,679.66	2,500.00	3,000.00	500.00
5430 · Telephone	288.17	267.90	300.00	300.00	-
5440 · Bank Charges	28.75	384.13	50.00	250.00	200.00
5450 · Technology	394.35	2,376.46	500.00	600.00	100.00
5400 · Office Administrative - Other	-	-	-	-	-
Total 5400 · Office Administrative	\$ 4,493.38	\$ 7,820.32	\$ 4,550.00	\$ 5,350.00	\$ 800.00
5500 · Variable Expenses					
5510 · Miscellaneous					
5515 · Miscellaneous	\$ -	\$ 500.00	\$ -	\$ -	\$ -
5517 · Memorials/Flowers	39.91	360.16	400.00	400.00	-
5518 · Love Gifts	769.21	98.15	866.89	900.00	33.11
5519 · Promotion	-	22.20	-	-	-
Total 5510 · Miscellaneous	\$ 809.12	\$ 980.51	\$ 1,266.89	\$ 1,300.00	\$ 33.11
5520 · Annual Meeting	2,521.93	2,007.10	3,000.00	2,000.00	(1,000.00)
Total 5500 · Variable Expenses	\$ 3,331.05	\$ 2,987.61	\$ 4,266.89	\$ 3,300.00	\$ (966.89)
5600 · Ministries Expenses					
5610 · Retreats					
5611 · Men's REVIVE	-	966.00	500.00	500.00	-
5612 · Women's RENEW	4,992.52	5,904.82	1,000.00	1,000.00	-
5613 · Retreat Speaker Honorarium	1,300.00	-	1,500.00	1,500.00	-
5616 · Retreat Speaker Travel	755.60	-	1,500.00	1,500.00	-
Total 5610 · Retreats	\$ 7,048.12	\$ 6,870.82	\$ 4,500.00	\$ 4,500.00	\$ -
5660 · 412 Youth					
5661 · Back on Track	1,679.42	1,593.76	1,200.00	1,500.00	300.00
5665 · GO Conference	1,617.50	42.80	300.00	-	(300.00)
Total 5660 · 412 Youth	\$ 3,296.92	\$ 1,636.56	\$ 1,500.00	\$ 1,500.00	\$ -
5670 · EQUIP					
5671 · Registration/Competition	1,693.24	-	-	-	-
5672 · Endowment/Scholarship	698.95	425.00	250.00	-	(250.00)
5670 · EQUIP - Other	-	-	-	-	-
Total 5670 · EQUIP	\$ 2,392.19	\$ 425.00	\$ 250.00	\$ -	\$ (250.00)
Total 5600 · Ministries Expenses	\$ 12,737.23	\$ 8,932.38	\$ 6,250.00	\$ 6,000.00	\$ (250.00)
5700 · Designated Expenses					
5710 · Projects					
5714 · Staff Christmas Gift	1,316.00	2,194.40	-	-	-
Total 5710 · Projects	\$ 1,316.00	\$ 2,194.40	\$ -	\$ -	\$ -
5760 · Iowa Cares Gift	-	3,000.00	-	-	-
Total 5700 · Designated Expenses	\$ 1,316.00	\$ 5,194.40	\$ -	\$ -	\$ -
6560 · Payroll Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 132,465.73	\$ 139,129.91	\$ 131,929.14	\$ 126,580.25	\$ (5,348.89)
NET INCOME	\$ (8,499.32)	\$ 15,766.31	\$ 70.86	\$ 169.75	\$ 98.89